

Global X S&P 500 Annual Buffer UCITS ETF®(SPAB)

FUND OBJECTIVE

The investment objective of the Fund is to provide investment results that closely correspond, before fees and expenses, generally to the price and yield performance of the CBOE S&P 500® Annual 15% Buffer Protect Index.

For informational purposes only. This document should be used to highlight some of the criteria to be used by index provider when publishing index constituents and is not comprehensive.*

As of
07 November 2023

Index Provider:
S&P



KEY FEATURES



Manage
Risk



Growth
Potential



Potential
Risk
Reduction

CBOE S&P 500 ANNUAL 15% BUFFER PROTECT INDEX

The Cboe S&P 500 Annual 15% Buffer Protect Index (“SPBFA Index”) with ticker symbol ‘SPBFA’ is designed to track the performance of a “long” exposure to the S&P 500 Index and a long S&P 500 Index (SPX) put spread vs. short call expiring annually on the last business day of December.

The strategy aims to provide protection against up to a 15% decline in the S&P 500 Index while providing participation up to a capped level.

INDEX COMPONENT

The long S&P 500 Index component and the short call option component are held in equal notional amounts, i.e., the short position in the call option is “covered” by the long S&P 500 Index component.

S&P 500 Index Component

- Comprised of the constituents of the S&P 500 Index, which measures the total return of 500 of the largest domestic companies listed on The Standard & Poor’s Stock Market based on market capitalization.
- Follows the weighting scheme that governs the S&P 500 Index.
- Reconstituted as per the S&P 500 Index annual rebalance schedule. If at any time during the year, a constituent no longer meets the Continued Eligibility Criteria, or is otherwise determined to have become ineligible for continued inclusion, it is replaced with the next largest market capitalization issuer not currently in the Index and meeting the Initial Eligibility criteria.
- Reviewed for qualified new issue of common equities annually as per the S&P 500 Index schedule.

“Covered Call” Option Component

- The SPBFA Index requires that each S&P 500 Index call option in the hypothetical portfolio be held to maturity, annually.
- The strike price of the new call option is the S&P 500 Index call option listed with the closest strike price at or above the last value of the S&P 500 Index reported before 11:00 a.m. ET.
 - For example, if the last S&P 500 Index value reported before 11:00 a.m. ET is 901.10 and the closest listed S&P 500 Index call option strike price at or above 901.10 is 905, then the 905 strike S&P 500 Index call option is selected as the new call option to be incorporated into the SPBFA Index.
- Once the strike price of the new call option has been identified, the new call option is deemed sold at a price equal to the time-weighted average of the traded prices (“TWAP”) of the new call option during the two-hour period beginning at 11:30 a.m. ET.



For more information on the Index, please visit CBOE's website.

The Global X UCITS ETFs are regulated by the Central Bank of Ireland.

This is a marketing communication.

Please refer to the relevant prospectus, supplement, and the Key Information Document ("KID") of the relevant UCITS ETFs before making any final investment decisions.

Investors should also refer to the section entitled "Risk Factors" in the relevant prospectus of the UCITS ETFs in advance of any investment decision for information on the risks associated with an investment in the UCITS ETFs, and for details on portfolio transparency. The relevant prospectus and KID for the UCITS ETFs are available in English at www.globalxetfs.eu/funds.

Investment in the UCITS ETFs concern the purchase of shares in the UCITS ETFs and not in a given underlying asset such as a building or shares of a company, as these are only the underlying assets that may be owned by the UCITS ETFs.

A UCITS ETF's shares purchased on the secondary market cannot usually be sold directly back to a UCITS ETF. Investors must buy and sell shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying shares and may receive less than the current net asset value when selling them. Changes in exchange rates may have an adverse effect on the value price or income of the UCITS ETF.

Past performance of a UCITS ETF does not predict future returns. Future performance is subject to taxation which depends on the personal situation of each investor, and which may change in the future. Neither past experience nor the current situation are necessarily accurate guides to the future growth in value or rate of return of a UCITS ETF.

Investment may be subject to sudden and large falls in value, and, if it is the case, the investor could lose the total value of the initial investment. Income may fluctuate in accordance with market conditions and taxation arrangements. The difference at any one time between the sale and repurchase price of a share in the UCITS ETF means that the investment should be viewed as medium term to long term.

Any investment in a UCITS ETF may lead to a financial loss. The value of an investment can reduce as well as increase and, therefore, the return on the investment will be variable.

Global X ETFs ICAV is an open-ended Irish collective asset management vehicle issuing under the terms of its prospectus and relevant supplements as approved by the Central Bank of Ireland and is the issuer of certain of the ETFs where stated.

Global X ETFs ICAV II is an open-ended Irish collective asset management vehicle issuing under the terms of its prospectus and relevant supplements as approved by the Central Bank of Ireland and is the issuer of certain of the ETFs where stated.

Communications issued in the European Union relating to Global X UCITS ETFs are issued by Global X Management Company (Europe) Limited ("GXM Europe") acting in its capacity as management company of Global X ETFs ICAV. GXM Europe is authorised and regulated by the Central Bank of Ireland. GXM Europe is registered in Ireland with registration number 711633.

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Information for Investors in Switzerland

This is an advertising document. The state of the origin of the fund is Ireland. In Switzerland, the representative is 1741 Fund Solutions AG, Burggraben 16, CH-9000 St.Gallen. The paying agent is Tellco AG, Bahnhofstrasse 4, 6430 Schwyz.

The prospectus, the key information documents, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative.

Past performance is no indication of current or future performance. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units.