GLOBAL X ETFs ICAV
(an umbrella fund with segregated liability between sub-funds)
10 Earlsfort Terrace
Dublin 2 D02 T380
Ireland

This document is important and requires your immediate attention. If you are in any doubt as to the action you should take, you should seek advice from your investment consultant or other professional advisors.

This document has not been reviewed by the Central Bank of Ireland (the "Central Bank").

If you have sold or transferred all of your shares in Global X SuperDividend® UCITS ETF (the "Fund") please pass this document at once to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee as soon as possible.

Capitalised terms used herein shall bear the same meaning as defined in the prospectus of Global X ETFs ICAV (the "ICAV) dated 6 May 2021, as amended by addenda thereto dated 13 December 2021 and 13 May 2022 respectively, (the "Prospectus") and the supplement in respect of the Fund, dated 15 December 2021 (the "Supplement"). Copies of the Prospectus and Supplement are available upon request during normal business hours from the registered office of the ICAV.

4 July 2022

RE: Notification of amendments to the distribution policy of the Fund.

Dear Investors

The ICAV is an open-ended investment vehicle with variable capital organised under the laws of Ireland and is authorised by the Central Bank pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011, as amended. The Fund is a sub-fund of the ICAV.

It is proposed that the distribution frequency of the distributing Classes of the Fund (the "**Distributing Classes**") be changed as set out below:

Current distribution frequency	Proposed distribution frequency
Semi-annually	Monthly

Distributions in respect of the Distributing Classes will be declared on the basis of an indicative annual dividend yield of the constituents of the index replicated by the Fund (the "**Index**") calculated by the Investment Manager. As a consequence of the proposal for the Distributing Classes to distribute on a monthly, rather than a semi-annual, basis, there may be circumstances where dividend frequency of some, or all, of the constituents of the Index is less than the distribution frequency of the Distributing Classes. In these circumstances, distributions declared in respect of the Distributing Classes, on the basis of an indicative annual dividend yield of the Index constituents, may comprise net income (if any) of the Fund but may also be paid out of the capital of the Fund attributable to the Distributing Classes. Given this is the case, the disclosure contained in the Supplement will be clarified to reflect the potential for distributions to be paid out of capital in addition to net income.

The proposed changes outlined above necessitate that the Supplement be updated accordingly and these updates to the Supplement will take effect on, or around, 18 July 2022, subject to the approval of the Central Bank.

Additionally, the distribution calendar (available at https://globalxetfs.eu) will be updated to reflect the revised distribution frequency of the Distributing Classes

Should you have any questions relating to the changes detailed above, you should contact your local agent, or (if none) Global X ETFs on +44 (0)20 4529 2551 or europe@globalxetfs.com, or alternatively you should contact your investment consultant, tax adviser and/or legal adviser as appropriate.

Yours faithfully,

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Director
For and on behalf of
Global X ETFs ICAV