



Global X Silver Miners UCITS ETF



SILV LN
IE000UL6CLP7

A fund that seeks to invest in pure-play silver mining companies that generate significant revenues through mining, exploration, and refining activities.

For Professional Investors only

Due to its monetary and industrial exposure, silver possesses a unique set of sensitivities to express macroeconomic views.

With exceptional characteristics in conductivity, ductility, and light sensitivity, silver has become indispensable in various industries, including the growing need in nuclear reactors, semiconductors, touch screens and water purification.

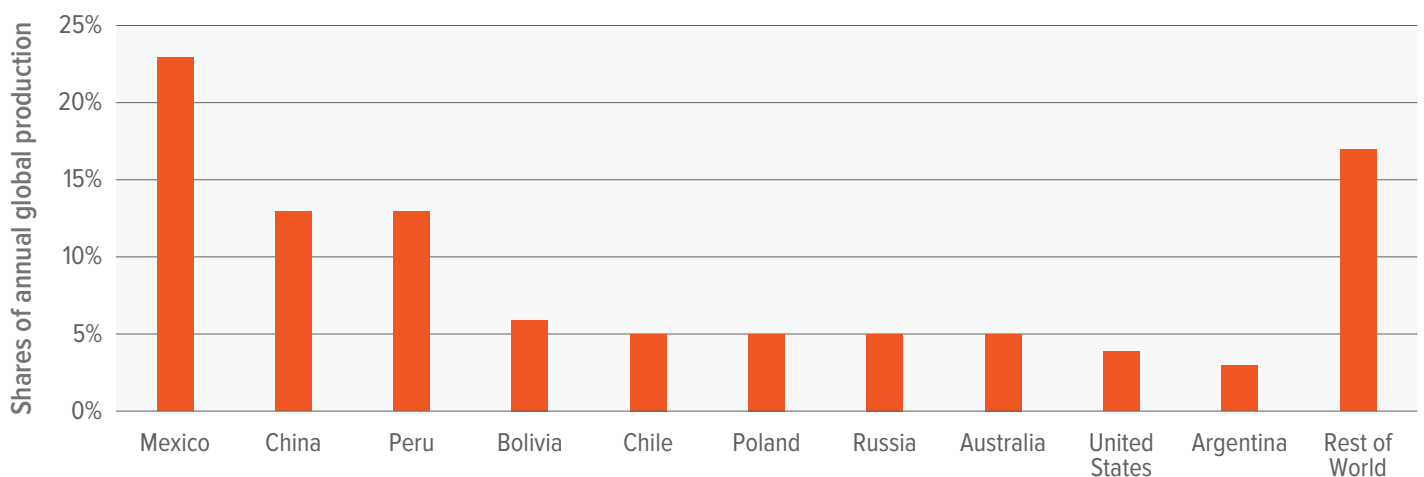
Its dual nature presents opportunities for potential appreciation during periods of heightened demand for precious metals and economic growth. SILV LN strategically covers the entire spectrum of silver mining, from exploration to refining, potentially capitalising on the value and industrial potential of this precious metal.

DID YOU KNOW?

- Silver has maintained its demand momentum, notably in the Electrical sector, up ~51% since 2016, largely due to photovoltaic* (solar)'s 140% surge in the same time period.¹ This represents a shift in demand makeup in favour of electrical industrial applications that now represents ~60% of total demand.
- The Americas, including Mexico, Peru, and Chile, account for ~56% of global silver production, while China, Australia, and Russia contribute ~ 22%. This diversification of production sources may ensure stability in supply.
- ~ 28% of silver comes from primary production, while the remaining 72% is obtained as a by-product during the extraction of metals, such as gold, copper, lead, and zinc.
- Investing in silver miners may offer a leveraged play on silver prices. These companies can expand production as profit margins grow, allowing investors to potentially capitalise on silver's price appreciation.

TOP 10 SILVER PRODUCING COUNTRIES

Sources: Global X ETFs based on information derived from: Metals Focus. (2025, April). *World Silver Survey 2025*. *The Silver Institute*.



Capital at Risk. All financial investments involve an element of risk. Therefore, the value of your investment and the income from it will vary and your initial investment amount cannot be guaranteed.



FUND DETAILS

Inception Date	04 May 2022
Total Expense Ratio	0.65%
Ongoing Charges	0.65%
Primary ISIN	IE000UL6CLP7
Primary Ticker	SILV LN
SFDR Classification	Article 6
Underlying Index	Solactive Global Silver Miners Total Return v2 Index

Registered Countries:

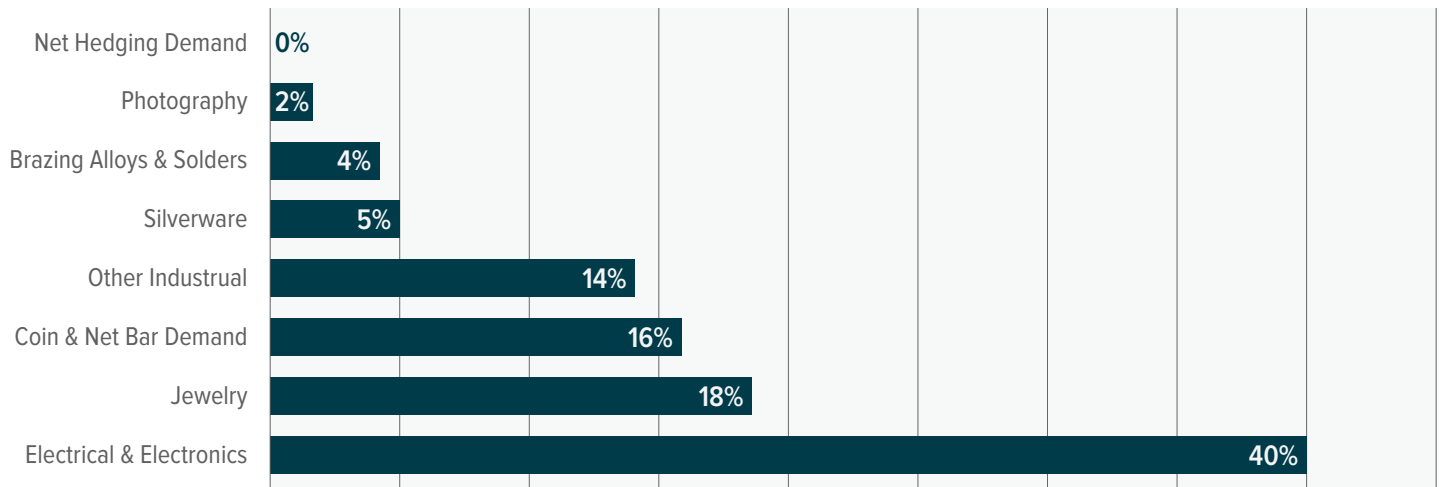
Austria, Denmark, Finland, Germany, Ireland, Italy, Luxembourg, Netherlands, Norway, Spain, Sweden, Switzerland, United Kingdom, Singapore [Restricted]

FUND INVESTMENT APPROACH

- The Global X Silver Miners UCITS ETF (SILV LN) offers access to a full spectrum of companies involved in silver mining, exploration, and refining.
- Index components are weighted based on the lesser of their Free Float Market Capitalisation and the Average Daily Trading Value.
- Index components are listed on a regulated stock exchange in the form of shares tradable for foreign investors without restrictions.
- The maximum weight of a Pure-Play company is 15%, and 10% for sub-industry criteria.
- Components are rebalanced semi-annually, in April and October.

2024 GLOBAL SILVER DEMAND BY CATEGORY

Sources: Global X ETFs based on information derived from: Metals Focus. (2025, April). *World Silver Survey 2025*. *The Silver Institute*.



Prospectuses and Key Investor Information Documents (KIIDs) for this ETF are available in English at www.globalxetfs.eu/funds/SILV/

For more information on the Index, please visit Solactive's website.



¹ Source: The Silver Institute (2025) The World Silver Survey 2025

Disclosures

The Global X UCITS ETFs are regulated by the Central Bank of Ireland.

This is a marketing communication. Please refer to the relevant prospectus, supplement, and the Key Information Document (“KID”) of the relevant UCITS ETFs before making any final investment decisions. Investors should also refer to the section entitled “Risk Factors” in the relevant prospectus of the UCITS ETFs in advance of any investment decision for information on the risks associated with an investment in the UCITS ETFs, and for details on portfolio transparency. The relevant prospectus and KID for the UCITS ETFs are available in English at www.globalxetfs.eu/funds.

Investment in the UCITS ETFs concern the purchase of shares in the UCITS ETFs and not in a given underlying asset such as a building or shares of a company, as these are only the underlying assets that may be owned by the UCITS ETFs.

A UCITS ETF's shares purchased on the secondary market cannot usually be sold directly back to a UCITS ETF. Investors must buy and sell shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying shares and may receive less than the current net asset value when selling them. Changes in exchange rates may have an adverse effect on the value price or income of the UCITS ETF. Past performance of a UCITS ETF does not predict future returns. Future performance is subject to taxation which depends on the personal situation of each investor, and which may change in the future. Neither past experience nor the current situation are necessarily accurate guides to the future growth in value or rate of return of a UCITS ETF. Investment may be subject to sudden and large falls in value, and, if it is the case, the investor could lose the total value of the initial investment. Income may fluctuate in accordance with market conditions and taxation arrangements. The difference at any one time between the sale and buy repurchase price of a share in the UCITS ETF means that the investment should be viewed as medium term to long term.

Any investment in a UCITS ETF may lead to a financial loss. The value of an investment can reduce as well as increase and, therefore, the return on the investment will be variable. Global X ETFs ICAV is an open-ended Irish collective asset management vehicle issuing under the terms of its prospectus and relevant supplements as approved by the Central Bank of Ireland and is the issuer of certain of the ETFs where stated.

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Information for Investors in Switzerland

This is an advertising document. The state of the origin of the fund is Ireland. In Switzerland, the representative is 1741 Fund Solutions AG, Burggraben 16, CH-9000 St.Gallen. The paying agent is Tellco Bank AG, Bahnhofstrasse 4, 6430 Schwyz. The prospectus, the key information documents, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative. Past performance is no indication of current or future performance. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units.