

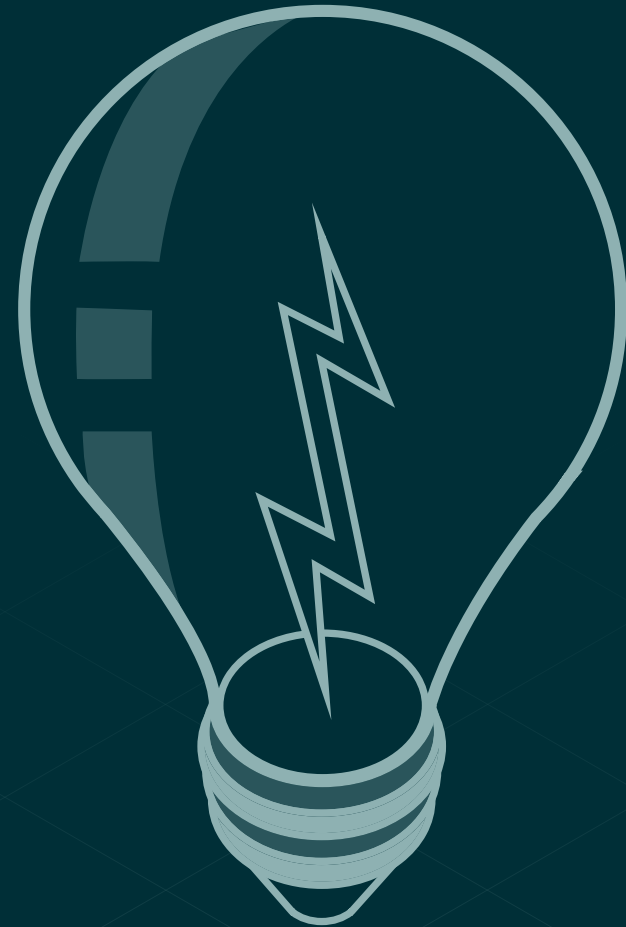


# The Next Big Theme

GLOBAL X ETFs INSIGHTS

30 May 2026

Global X Investment Strategy Team



**GLOBAL X**  
by Mirae Asset

Marketing Communication. Capital at Risk. For Professional Investors only.  
Please read fund legal documentation before making any final investment decisions.



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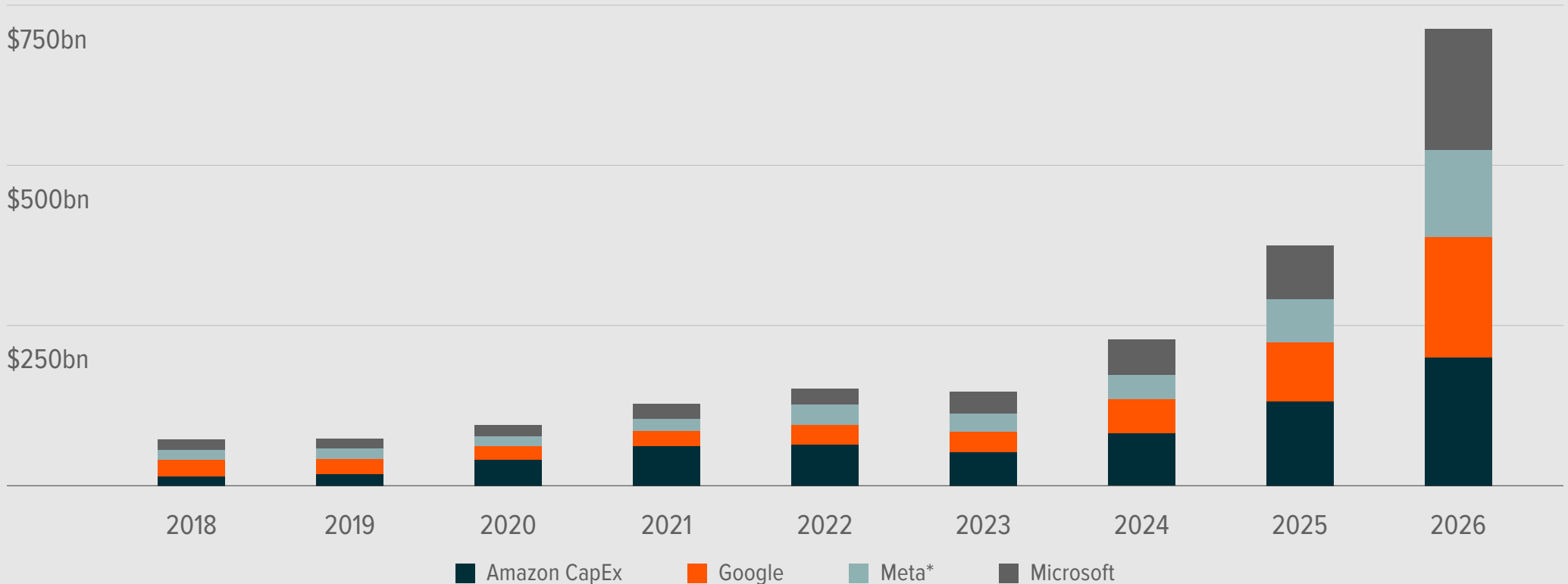
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# MONTHLY CHART SPOTLIGHT

## LEADING U.S. HYPERSCALERS INCREASE 2026 CAPEX PLANS PAST \$700 BILLION

Source: Global X ETFs illustration with information derived from Bloomberg (May 2026)



\*2026 figures represent company guidance, Meta's figure is midpoint of estimated range.

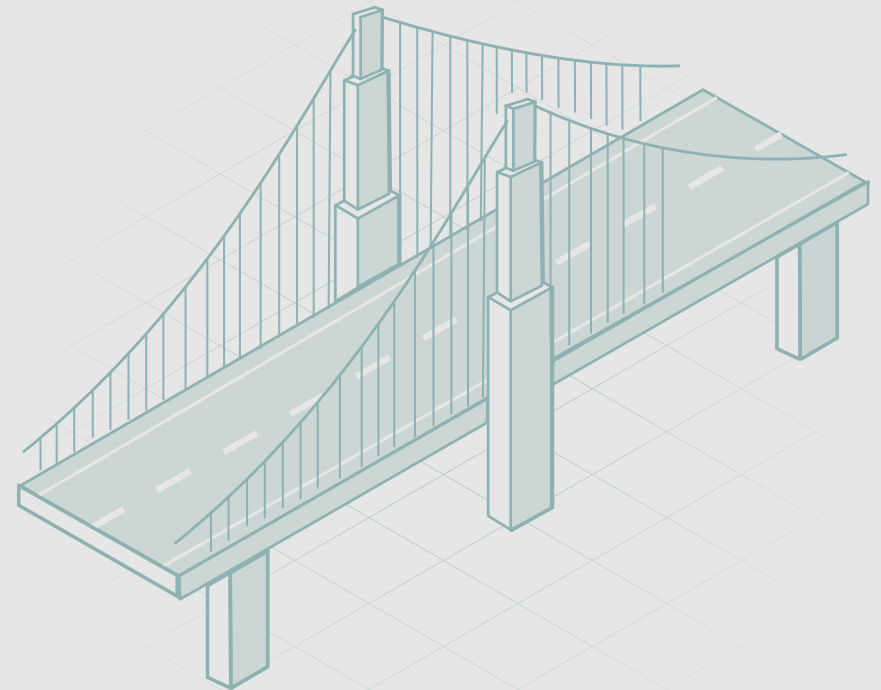
There is no guarantee that any trends observed in this material will continue. Any views and opinions are based on current market conditions and are subject to change.



## U.S. INFRASTRUCTURE

# Jacobs awarded EPCM contract to deliver second Hut 8 AI data centre in Texas<sup>1</sup>

Jacobs has been awarded a sole source engineering, procurement and construction management contract by Hut 8 an energy infrastructure platform, to deliver a second U.S. AI data centre campus.<sup>2</sup> The second AI data centre is poised to become one of the largest AI and high-performance computing developments in North America, delivering 245 megawatts of capacity.<sup>3</sup> The contract may also highlight how the accelerating buildout of AI infrastructure is increasingly benefiting U.S. engineering and infrastructure development companies as demand for large-scale data centre capacity continues to grow.<sup>4</sup>



# 245<sub>MW</sub>

Capacity of U.S.'s second AI data centre campus, contracted by Jacobs



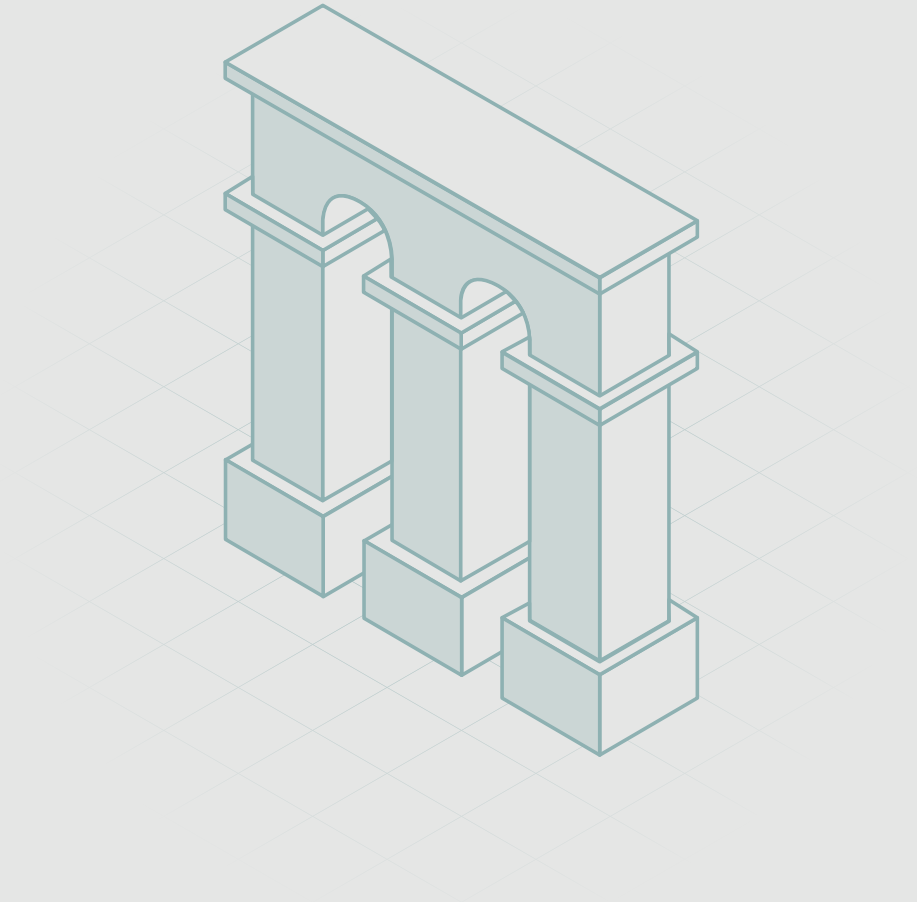
## EUROPEAN INFRASTRUCTURE

# HS2 Contract Win for Vinci<sup>5</sup>

Vinci was awarded a £856 million joint venture (JV) contract on the HS2 line via subsidiary Taylor Woodrow, to construct the rolling stock maintenance depot and Network Integrated Control Centre in Birmingham.<sup>6</sup> The new contract follows work won by a JV between Vinci and Balfour Beatty, for earthworks, ground engineering viaducts and tunnels along a 90km stretch of the project.<sup>7</sup> This contract win could demonstrate that companies with sufficient scale and expertise are continuing to win construction work, and in this case, also demonstrates Vinci's pan-European reach.

# £856<sub>m</sub>

Amount awarded to Vinci in a joint venture to construct the rolling stock maintenance depot and Network Integrated Control Centre in Birmingham

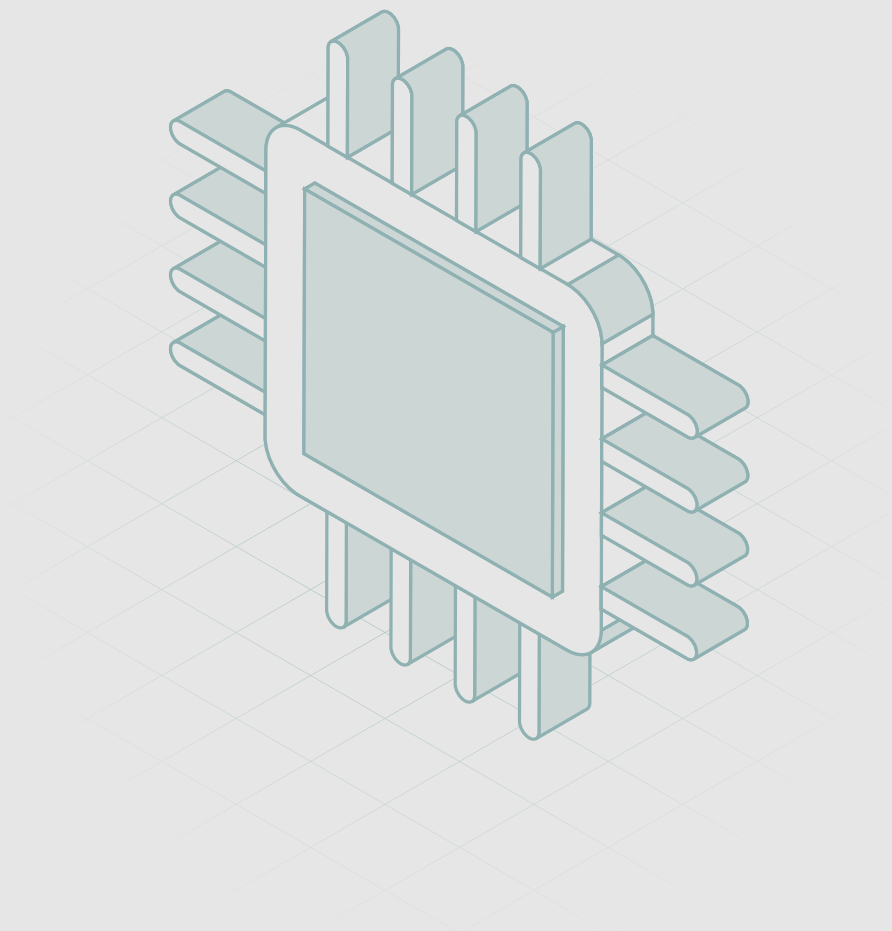




## SEMICONDUCTORS

# Apple reaches preliminary deal with Intel to produce chips<sup>8</sup>

AI demand appears to be reshaping semiconductor manufacturing economics, with AI accelerators increasingly consuming leading-edge chip capacity once dominated by smartphone processors.<sup>9</sup> Reports that Apple may explore Intel Foundry as an alternative to TSMC could also serve to highlight how rising AI infrastructure demand is driving supply-chain diversification and accelerating efforts to build a stronger U.S.-based semiconductor ecosystem.<sup>10</sup>

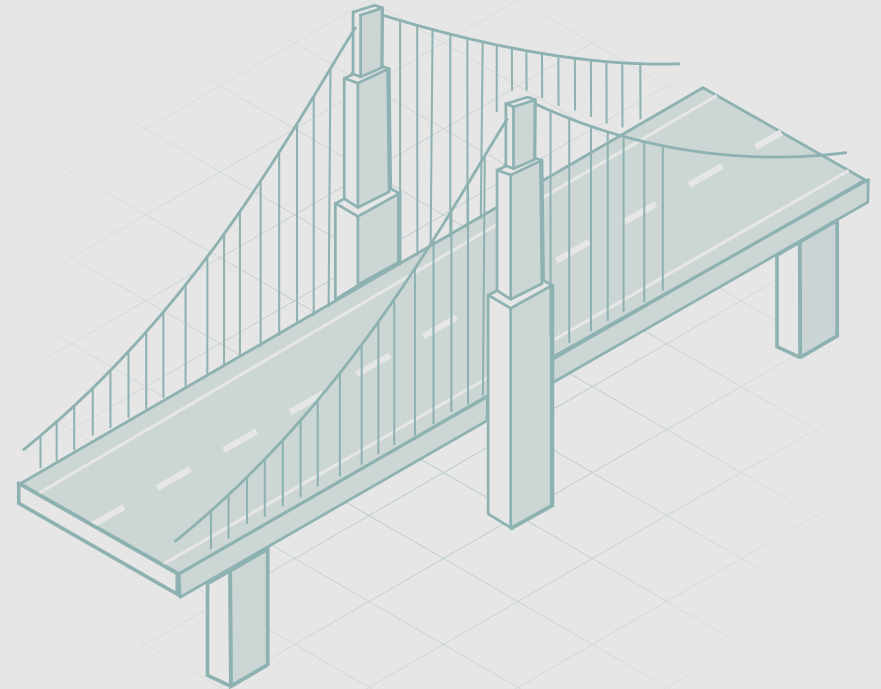




## U.S. INFRASTRUCTURE

# Is Ford's New Energy Storage Subsidiary the Next Big Move in the EV Race?

Ford just unveiled Ford Energy, a new subsidiary focused on U.S.-assembled battery energy storage systems (BESS) for data centres and large industrial customers.<sup>11</sup> Leveraging repurposed EV battery facilities, Ford Energy plans to operate across the full BESS value chain – from cell manufacturing to module and container assembly – with customer deliveries expected to begin in late 2027 and annual deployment capacity targeted at 20GWh.<sup>12</sup>



# 20<sub>GWh</sub>

Ford Energy's annual deployment capacity target



## U.S. ELECTRIFICATION

# Could New DOE Funding Accelerate the Next Generation of Nuclear Power?

The U.S. Department of Energy announced \$94 million in funding for eight companies advancing small modular reactor (SMR) development across the U.S. nuclear supply chain.<sup>13</sup> The funding supports key areas needed to commercialise SMRs by the 2030s, including site preparation, equipment assembly, installation, and quality assurance, with Constellation expected to receive \$17.3 million to advance permitting for a potential SMR site in New York.<sup>14</sup>

# \$17.3<sub>m</sub>

Expected amount for Constellation to advance permitting for a potential SMR site in New York

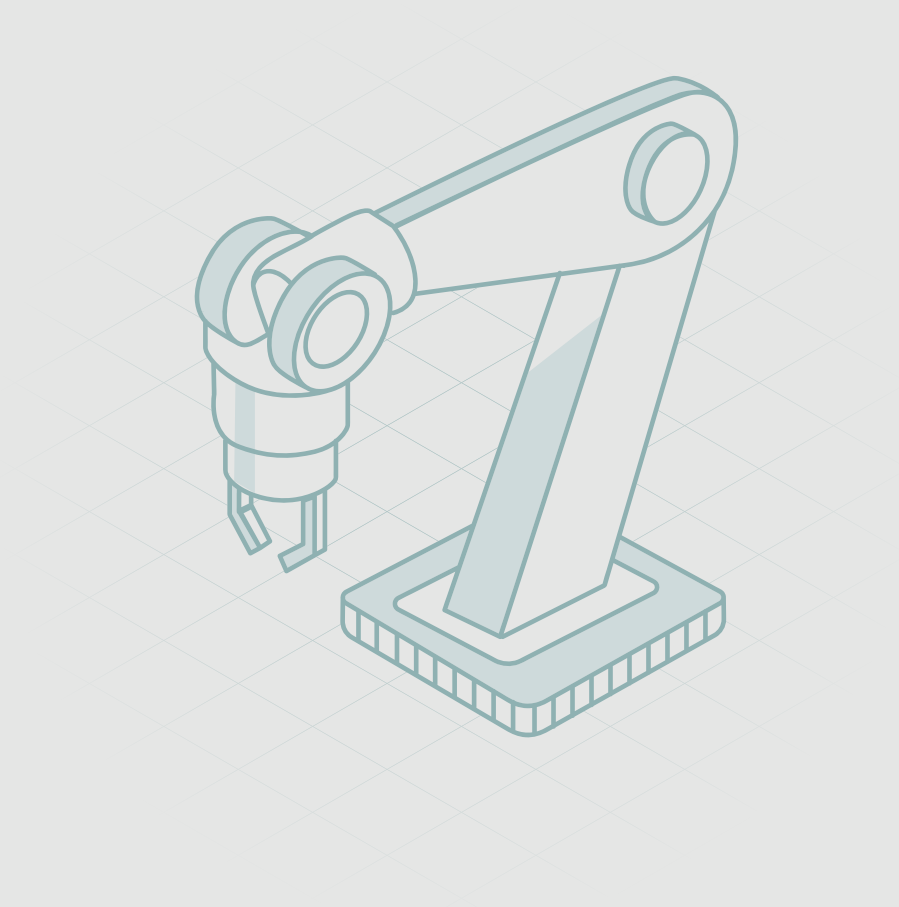




## ROBOTICS

# Fanuc Accelerates the Physical AI Through Collaboration with Google

Fanuc have partnered with Google to build “Physical AI” systems for industrial robots, combining Fanuc’s robot platform with Google Cloud, Gemini Enterprise, Intrinsic’s Flowstate, and Google DeepMind’s Gemini Robotics programme.<sup>15</sup> Fanuc reported it has shipped more than 1,000 robots for Physical AI-related applications, with a Gemini-powered demo system able to understand natural-language instructions, recognise objects, and operate robots autonomously.<sup>16</sup> The deal perhaps signals a broader shift from robotics hardware towards AI-enabled automation systems.<sup>17</sup>



# +1,000

Amount of robots reportedly shipped by Fanuc for Physical AI-related applications



## FOOTNOTES

- 1 Jacobs (Press Release) (May 2026)
- 2 Ibid
- 3 Ibid
- 4 Yahoo! Finance (February 2026)
- 5 Yahoo! Finance (May 2026)
- 6 Ibid
- 7 Balfour Beatty (May 2026)
- 8 Wall Street Journal (May 2026)
- 9 EE Times (May 2026)

- 10 Ibid
- 11 Ford (May 2026)
- 12 ESG Today (May 2026)
- 13 U.S. Department of Energy (May 2026)
- 14 Ibid
- 15 Bloomberg.com (May 2026)
- 16 Investing.com (May 2026)
- 17 Bloomberg.com (May 2026)



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