

Global X Responsible Gold Miners UCITS ETF (GLDX LN)

FUND OBJECTIVE

The Global X Responsible Gold Miners UCITS ETF (GLDX LN) seeks to provide investment results that correspond generally to the price and yield performance, before fees and expenses, of the MerQube Responsible Gold Miners Index.

For informational purposes only. This document should be used to highlight some of the criteria to be used by the index provider when publishing index constituents and is not comprehensive.

As of 13 October 2026

Index Provider:
MerQube UK Limited



KEY FEATURES



Diversification



Gold Demand



Responsibility

SELECTION

- The Index is designed to track the performance of publicly listed companies principally engaged in gold mining activities while incorporating environmental, social and governance ("ESG") considerations. The following areas are analysed for inclusion:
 - Revenue from gold mining
 - Environmental, Social & Governance related Sustainability Metrics
 - UN Sustainable Development Goal ("SDG") related alignment
- The framework excludes companies with the weakest profiles on Scope 1 and 2 carbon intensity, water usage, waste generation, and SDG 15: Life on Land alignment, as well as companies with significant negative alignment to SDGs covering clean water and sanitation, responsible consumption and production, climate action, life below water, and life on land.
- The following companies/business activities are NOT considered eligible for inclusion:
 - Royalty and streaming companies
 - Companies involved in controversial weapons production
 - Companies deriving revenue from tobacco cultivation, production or manufacturing
 - Companies deriving revenue from fossil fuels above specific thresholds
 - Companies in violation of UN Global Compact ("UNGC") principles or OECD Guidelines for Multinational Enterprises
- The Index classifies companies based on their revenue from gold mining. Only pure-play gold mining companies are considered for inclusion:
 - For Potential New Index Constituents: Securities must derive 50% or more of their revenues from gold mining.
 - For Existing Index Constituents: Securities must derive 40% or more of their revenues from gold mining to remain eligible for inclusion.

SELECTION POOL

Eligible companies must meet the following conditions:

- Companies that fulfill the following conditions qualify for eligibility:
 - Listed on an Eligible Developed or Emerging Markets Exchange
 - Security Level Market Capitalisation of at least USD 200M for new constituents and USD 150M for existing constituents
 - Average Daily Traded Value ("ADTV") over the preceding three months of at least USD 0.5M for new constituents and USD 0.25M for existing constituents
 - Average Monthly Traded Volume of at least 75,000 shares
- Companies must derive sufficient revenue exposure from gold mining:
 - New constituents must derive greater than 50% of revenues from gold mining
 - Existing constituents must derive greater than 40% of revenues from gold mining



- Companies are excluded if they fail any of the following sustainability screens:
 - Sanctions Screening
 - SFDR Principle Adverse Impact (“PAI”) Screening
 - Controversial Weapons Screening
 - Tobacco Revenue Screening
 - Fossil Fuel Revenue Screening
 - Environmental Screening
 - Do No Significant Harm (“DNSH”) Screening
- Environmental Screening excludes securities ranking in the worst decile across the following categories:
 - Scope 1 and 2 Carbon Intensity
 - Water Usage Intensity
 - Waste Generation Intensity
 - SDG 15: Life on Land Alignment
- DNSH Screening excludes companies with Combined Revenue and Operational Alignment scores below -75 in any of the following SDGs:
 - SDG 6: Clean Water and Sanitation
 - SDG 12: Responsible Consumption and Production
 - SDG 13: Climate Action
 - SDG 14: Life Below Water
 - SDG 15: Life on Land

All securities that passed the Eligibility Criteria are ranked according to their Full Company Market Capitalization. The top 40 securities ranked by their Full Company Market Capitalization are chosen as Index Constituents.

- If fewer than 20 securities qualify for inclusion, the gold mining revenue threshold may be reduced incrementally by 1% steps until at least 20 constituents qualify, subject to a minimum revenue threshold floor of 20%.

WEIGHTING SCHEME

- The Index weight of each constituent is determined based on Adjusted Free Float Market Capitalisation.
- The Adjusted Free Float Market Capitalisation applies the following sustainability scale factors:
 - **1.5x weighting factor for companies with:**
 - Verified Science Based Targets initiative (“SBTi”); validated corporate greenhouse gas emission reduction targets against climate science targets); or
 - Disclosures aligned with the World Gold Council Responsible Gold Mining Principles and Conflict-Free Gold Standard
 - **0.5x weighting factor for companies with weak alignment across:**
 - SDG 3: Good Health and Well-Being
 - SDG 5: Gender Equality
 - SDG 8: Decent Work and Economic Growth
 - SDG 16: Peace, Justice and Strong Institutions
 - **0.75x weighting factor for companies meeting both positive and negative criteria above**
 - **1.0x weighting factor for all other companies**
- The following caps are applied:
 - **Single security cap of 5% at each rebalance**
 - **UCITS-based capping controls may be applied between rebalances where:**
 - The largest constituent exceeds 33.5% weight then the respective Index Constituent will be capped at 31.5% at the UCITS Rebalancing Day.
 - Any constituent other than the largest exceeds 18.5% weight, then the respective Index Constituent will be capped at 16% at the UCITS Rebalancing Day.

REBALANCES/REVIEWS

- The index follows a quarterly reconstitution and rebalancing schedule.
- The index is rebalanced on the third Friday in March, June, September and December.



For more information on the Index, please visit MerQube's website.

Disclosures

The Global X UCITS ETFs are regulated by the Central Bank of Ireland.

This is a marketing communication.

Please refer to the relevant prospectus, supplement, and the Key Information Document ("KID") of the relevant UCITS ETFs before making any final investment decisions.

Investors should also refer to the section entitled "Risk Factors" in the relevant prospectus of the UCITS ETFs in advance of any investment decision for information on the risks associated with an investment in the UCITS ETFs, and for details on portfolio transparency. The relevant prospectus and KID for the UCITS ETFs are available in English at www.globalxetfs.eu/funds.

Investment in the UCITS ETFs concern the purchase of shares in the UCITS ETFs and not in a given underlying asset such as a building or shares of a company, as these are only the underlying assets that may be owned by the UCITS ETFs.

A UCITS ETF's shares purchased on the secondary market cannot usually be sold directly back to a UCITS ETF. Investors must buy and sell shares on a secondary market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying shares and may receive less than the current net asset value when selling them. Changes in exchange rates may have an adverse effect on the value price or income of the UCITS ETF.

Past performance of a UCITS ETF does not predict future returns. Future performance is subject to taxation which depends on the personal situation of each investor, and which may change in the future. Neither past experience nor the current situation are necessarily accurate guides to the future growth in value or rate of return of a UCITS ETF.

Investment may be subject to sudden and large falls in value, and, if it is the case, the investor could lose the total value of the initial investment. Income may fluctuate in accordance with market conditions and taxation arrangements. The difference at any one time between the sale and repurchase price of a share in the UCITS ETF means that the investment should be viewed as medium term to long term.

Any investment in a UCITS ETF may lead to a financial loss. The value of an investment can reduce as well as increase and, therefore, the return on the investment will be variable.

Global X ETFs ICAV is an open-ended Irish collective asset management vehicle issuing under the terms of its prospectus and relevant supplements as approved by the Central Bank of Ireland and is the issuer of certain of the ETFs where stated.

Global X ETFs ICAV II is an open-ended Irish collective asset management vehicle issuing under the terms of its prospectus and relevant supplements as approved by the Central Bank of Ireland and is the issuer of certain of the ETFs where stated.

Communications issued in the European Union relating to Global X UCITS ETFs are issued by Global X Management Company (Europe) Limited ("GXM Europe") acting in its capacity as management company of Global X ETFs ICAV. GXM Europe is authorised and regulated by the Central Bank of Ireland. GXM Europe is registered in Ireland with registration number 711633.

Communications issued in the United Kingdom and Switzerland relating to Global X UCITS ETFs are issued by Global X Management Company (UK) Limited ("GXM UK"), which is authorised and regulated by the Financial Conduct Authority. The registered office of GXM UK is 77 Coleman St, London EC2R 5BJ. Information about GXM UK can be found on the Financial Services Register (register number 965081).

Additional Information for Investors in the United Kingdom

Please refer to the relevant prospectus, supplement, and the Key Investor Information Document ("KIID") of the relevant UCITS ETFs before making any final investment decisions. These are available in English at www.globalxetfs.eu. The Financial Ombudsman Service is unlikely to consider complaints relating to the ETF and any claims for losses relating to the manager and the Depositary of the ETF are unlikely to be covered under the Financial Services Compensation Scheme.

Additional Information for Investors in Switzerland

This is an advertising document. The state of the origin of the fund is Ireland. In Switzerland, the representative is 1741 Fund Solutions AG, Burggraben 16, CH-9000 St.Gallen. The paying agent is Tellco Bank Ltd, Bahnhofstrasse 4, 6430 Schwyz. The prospectus, the key information documents, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative. Past performance is no indication of current or future performance. The performance data do not take account of the commissions and costs incurred on the issue and redemption of units.

Additional Information for Investors in Austria

The KID is available in German and other local languages at <https://globalxetfs.eu/explore/>.

Additional Information for Investors in Spain

Global X ETFs ICAV is a collective investment scheme duly registered with the Spanish Securities Market Commission (CNMV) under number 1965. Global X ETFs II ICAV is a collective investment scheme duly registered with the CNMV under number 2095. The updated list of the authorised distributors of the ETFs in Spain (the Spanish distributors) is available at (www.cnmv.es). All mandatory official documentation is available through the Spanish distributors, in hard copy or by electronic means, and also available upon request by dialling +44 (0)20 4529 2551, writing to europa@globalxetfs.com or consulting <https://globalxetfs.eu/>, where investors may also obtain updated information on the net asset value of the relevant units available in Spain. This information is addressed and intended exclusively to professional investors in accordance with MiFID (Markets in Financial Instruments Directive) rules. The information hereby contained is of advertising nature referred to Global X UCITS ETFs: (i) Global X ETF ICAV, a collective investment scheme duly registered with the Spanish Securities Market Commission (CNMV) under number 1965 and (ii) Global X ETFs II ICAV, a collective investment scheme duly registered with the CNMV under number 2095 (www.cnmv.es) (the UCITS ETFs), where it may be consulted the updated list of the authorised distributors of the ETFs in Spain (the Spanish Distributors). The Spanish Distributors must provide to each investor, prior to subscribing the shares of the ETFs, a copy translated into Spanish of the KIID and the latest published economic report. In addition, a copy of the report on the planned types of marketing in Spain must be provided using the form published on the CNMV website. All mandatory official documentation shall be available through the Spanish Distributors, in hard copy or by electronic means, and also available upon request by dialling +44 (0)20 4529 2551, writing to europa@globalxetfs.com or consulting <https://globalxetfs.eu/>, where you may also obtain updated information on the net asset value of the relevant units available in Spain.

Additional Information for Investors in Italy

The UCITS is registered with the Commissione Nazionale per le Società e la Borsa (CONSOB) and is available to Professional Investors only. This material is intended for Professional Investors only, as defined in Directive 2004/39/EC of 21 April 2004 (MiFID) and is not suitable for retail investors.

Information for Investors in the Netherlands

Global X Management Company (Europe) Limited offers the interests in the funds in the Netherlands pursuant to the European passport regime. The interests in the Fund can solely be acquired by professional investors in the Netherlands. A potential investor shall familiarise, understand and base its decision to invest in the Fund solely on the contents of the prospectus, the key information document (essentiële informatiedocument) and the other legal fund documents.